

Information on the appointment of a representative and withdrawal of authorities

On the website of Nordecon AS www.nordecon.com are made available templates which a shareholder can use to appoint a representative to exercise the rights of the shareholder at the annual general meeting and to revoke the authorisation issued by the shareholder.

Procedure for appointment of a representative

By using the power of attorney template available on the website of Nordecon AS, a representative can be appointed in the following ways:

- 1) The power of attorney template shall be filled in with the required data (including the name of the shareholder, the details of the shareholder and in case of a legal person shareholder the details of the representative of the shareholder and the date shall be indicated) electronically, after which the power of attorney shall be printed out and signed by the shareholder who is the principal or by the representative(s) of the shareholder. The signed power of attorney shall be delivered to the office of Nordecon AS located at Toompuiestee 35, 10133 Tallinn (on working days between 10.00 and 16.00, at the latest by 19 March 2020).
- 2) The power of attorney template shall be filled in with the required data (including the name of the shareholder, the details of the shareholder and in case of a legal person shareholder the details of the representative of the shareholder shall be indicated) electronically, signed digitally by the shareholder who is the principal or by the representative(s) of the shareholder and sent to Nordecon AS to the e-mail address nordecon@nordecon.com by 19 May 2020 at 16.00 at the latest.

To the power of attorney issued by a legal person shareholder registered abroad an excerpt (or other similar document) from an appropriate commercial register where the legal person is registered, which identifies the individual's right to represent the shareholder, shall be enclosed.

In case the aforementioned authorisation document has been issued by the authorised representative, the power of attorney under which the legal representative of the shareholder authorises the authorised representative to issue the aforementioned authorisation document shall be issued in the same form as the templates published on the website of Nordecon AS. The respective power of attorney shall be enclosed to the power of attorney template. The authorised representative is authorised issue the power of attorney only if the legal presentative has granted to the representative the right to delegate the authorisation.

If the aforementioned power of attorney has not been fully (duly) filled in or has not been presented in the required manner, Nordecon AS has the right to disregard such power of attorney.

Procedure for withdrawal of the authorities of the representative

By using the notice form for revocation of the power of attorney issued to a representative available on the website of Nordecon AS, the authorities can be withdrawn in the following manners:

- 1) The notice form for revocation of the power of attorney shall be filled in with the required data electronically, thereafter the filled-in notice shall be printed out and signed by the shareholder who is the principal or by the representative(s) of the shareholder. The signed notice shall be delivered to the office of Nordecon AS located at Toompuiestee 35, 10133 Tallinn (on working days between 10.00 and 16.00, at the latest by 19 March 2020).
- 2) The notice form for revocation of the power of attorney shall be filled in with the required data electronically and signed digitally by the shareholder who is the principal or by the representative(s) of the shareholder and thereafter sent to Nordecon AS to the e-mail address nordecon@nordecon.com by 19 May 2020 at 16.00 at the latest.

The withdrawal of the authorisation shall be made in the same form as granting of authorisation by the power of attorney template made available at the website of Nordecon AS.

To the notice form for revocation of the power of attorney provided by a legal person shareholder registered abroad an excerpt (or other similar document) from an appropriate commercial register where the legal person is registered, which identifies the individual's right to represent the shareholder, shall be enclosed.

In case the aforementioned notice has been issued by the authorised representative, the power of attorney under which the legal representative of the shareholder authorises the authorised representative to issue the aforementioned notice shall be issued in the same form as the templates published on the website of Nordecon AS. The respective power of attorney shall be enclosed to the notice form.

If the aforementioned notice form for revocation of the power of attorney has not been fully (duly) filled in or has not been presented in the required manner, Nordecon AS has the right to disregard such notice.

In case of any questions please contact Nordecon AS at e-mail address: nordecon@nordecon.com.