

Nordecon AS
Registration number 10099962
Address Pärnu mnt 158/1, 11317 Tallinn

DRAFT PROPOSALS FOR THE ANNUAL GENERAL MEETING OF SHAREHOLDERS ON 24 MAY 2013

Item 1. Approval of the 2012 annual report and distribution of profit

DECISION no. 1

To approve the 2012 annual report of Nordecon AS.

DECISION no. 2

To distribute the profit of Nordecon AS as follows: net profit for the financial year 2012 is EUR 1,477,000. The balance of retained earnings is EUR 4,563,000. Not to pay dividends from the net profit for 2012 and prior period retained earnings and not to make any transfers to the capital reserve.

Item 2. Election of auditor for the financial year 2013 and deciding on the remuneration of the auditor

DECISION no. 3

To elect audit firm KPMG Baltics OÜ as the auditor of Nordecon AS for the financial year 2013 and to pay for the services according to the agreement to be signed with the auditor.

Item 3. Election of council member

DECISION no. 4

To elect Andri Hõbemägi as a member of the council of Nordecon AS for a new term of office as provided in the articles of association. The powers of the member of the council will take effect as of the adoption of this resolution and will expire on 24 May 2018.