

Nordecon AS

Registration number 10099962

Pärnu mnt 158/1, 11317 Tallinn

SUPERVISORY BOARD'S EVALUATION OF THE PERFORMANCE OF THE AUDITOR

Audit firm KPMG Baltics OÜ rendered audit services to Nordecon AS during the 2018 financial year under the audit services agreement signed between KPMG Baltics OÜ and Nordecon AS in 2018. In the opinion of the supervisory board, KPMG Baltics OÜ rendered the audit services in accordance with the aforesaid agreement and the supervisory board has no concerns over the quality of the audit services.

During the reporting period, in addition to the regular audit of the annual report, the contractual auditor provided to Nordecon AS the following services: tax consulting, consulting the preparation of the sustainability report, legal consulting and translation services. In 2018 Nordecon AS paid the auditor total fees of approximately 52 thousand euros.

The auditor has responded to the supervisory board's inquiries regarding professional, economic or other relations or connections between the auditor and Nordecon AS or its governing bodies that could influence the auditor's independence. The auditor has confirmed the absence of any relations or connections that could influence its independence in the provision of audit services.

Toomas Luman

Chairman of the supervisory board

30 April 2019